

STATEMENT OF DAVID S. QUAN
CANDIDATE FOR THIRD MEMBER,
BOARD OF INVESTMENTS

Occupation: Pharmacist

I was born and raised in East Los Angeles and a product of the Montebello Unified School District. I have worked at Harbor-UCLA Medical Center for 10 years as a pharmacist. I'm passionate about finances and have been following the stock market since the 1990s. I understand how to invest intelligently. I would love to help out my fellow county members invest in their future retirement and beat LACERA's average annual return of 5.2%.

Protect our Pensions

- Do you remember the good old days of Plan A, B, C or even D?
- LACERA needs to avoid making bad pension plans.
- Our pensions are not being protected and invested properly if we need to keep making new plans.

Lower Fees

- More low-cost index investing.
- Get rid of hedge funds and bad investments (Why is LACERA investing in Russian currency?)

Invest better

- Should LACERA be investing in credit default swaps which Warren Buffett called "financial weapons of mass destruction?"
- LACERA cumulative 10 year return is 58% while the S&P 500 is 94% = billions of dollars lost = LACERA is not investing wisely.

We need to start making investment changes now so we can retire comfortably in the future!