

STATEMENT OF DAVID L. MUIR
CANDIDATE FOR EIGHTH MEMBER,
BOARD OF INVESTMENTS

Occupation: LACERA Chief Counsel, Retired

Endorsed by RELAC.

LACERA's Chief Counsel for 15 years. Responsible for managing all legal matters.

Accomplishments include:

- Current President, RELAC
- Former President, National Association of Public Pension Attorneys
- Attendance at numerous conferences dealing with public pension investments
- B.S. degree, Cal. State University L.A.
- Law degree, Loyola University School of Law
- Member, California State Bar (Inactive status since retirement)

During my 15 years as Chief Counsel, I was an integral member of the team responsible for LACERA's investment program.

- Implemented a securities class action litigation program that has recovered over \$68 million in damages
- Recommended LACERA'S corporate governance program and membership in Council of Institutional Investors
- Represented LACERA at Stanford University's Institutional Investors Forum
- Drafted and approved contracts for investment consulting and management services
- Retained and supervised outside law firms for investment projects
- Advised on legal requirements related to actuarial valuations and proper funding of LACERA
- Developed claim and managed successfully settled litigation seeking damages for actuarial malpractice

My highest priority will be assuring that investments are sound and consistent with institutional investor principles for maximizing returns, minimizing risk and safeguarding investments.

I would be honored with your vote.