STATEMENT OF SIMON S. RUSSIN
CANDIDATE FOR THIRD MEMBER,
BOARD OF INVESTMENTS

Age: 67

Occupation: Vice Chairman LACERA Board of Retirement 30 yrs
Trustee LACERA Board of Investments 21 years
Chief Environmental Health Specialist – Public Health

With the stock market's collapse, LACERA won't meet its funding goal this fiscal year. To solve this problem, I voted to lower the discount rate to 7.50% to properly fund the pension plan. But, I was attacked by the Unions for that, and lost my seat. My loyalty is solely to LACERA's members—to provide the promised benefits. To that end, actuaries determine the contribution rates because 70% of your pension benefits come from investment earnings. So, the pension fund must be properly funded.

Unlike others, I serve solely on behalf of the members—not the Unions. I served on the **Board of Investments** more than **20 years** and vice chairman for 12yrs.; audit committee chair for six years. Understand, LACERA is under attack. Governor's 12-point plan will kill defined benefit plans and create a worse hybrid plan for new employees. Also, I have served **30 years** on the **retirement board** and I NEVER missed a disability meeting. I have and will continue to fight to keep your vested pension rights and keep our retiree health plans. To continue serving you, **I need** your **VOTE** for **BOTH BOARDS**–retirement and investment.
Contact: (626) 355-9191: http://www.voterussin.com; voterussin@yahoo.com.

Statements are printed as provided by the candidates. They are not edited or verified for accuracy by the Registrar-Recorder/County Clerk.