

## **HORIZONS PLAN COMMITTEE**

### **AUTHORITY**

[Chapter 5.25 of the Los Angeles County Code](#), Board Order No. 14 of December 21, 1998, [Ordinance #98-0077](#).

### **NUMBER OF MEMBERS\***

Nine members composed of the following:

1. Auditor-Controller - Ex-Officio
2. Treasurer and Tax Collector - Ex-Officio
3. Director of Personnel - Ex-Officio
4. Chief Executive Officer, as the Chairman - Ex-Officio
5. Two members appointed by the Coalition of County Union AFL-CIO (the "Coalition")
6. Two members appointed by the Local 721, Los Angeles County Employees Association SEIU, AFL-CIO ("LACEA, Local 721, SEIU")
7. One member appointed by the Board of Supervisors

### **QUALIFICATIONS - Board appointees only:**

Shall be a qualified elector of the County who's not connected with County government in any capacity. Also have significant experience in institutional investing, either as an investment officer of a bank, or trust company; or as an investment officer of an insurance company, or in an active, or advisory, capacity as to investments of institutional or endowment funds.

The Board may designate an alternate to serve in the Board appointee's place for a term that runs concurrently with the Board Appointee.

### **APPOINTMENT**

As indicated above.

## **TERM OF OFFICE**

Three years for the Board appointees only. Indefinite term for the other members.

## **COMPENSATION**

Only the members appointed by the Board shall receive \$100.00 per meeting attended.

## **MEETINGS**

Shall hold meetings at least quarterly or more often at the call of the chairman.

## **DUTIES**

Responsible for the administration of the Plan, except to the extent responsibility for administration of the Plan is expressly assigned to another person under the terms of the Plan or the Trust Agreement. Determines plan investments and investment policy.

## **OATH**

Not required.

Created on: 12/21/98

\*Revised: 1/29/14