

BOARD OF RETIREMENT

AUTHORITY*

Government Code, Section 31450, et seq., Section 31520.1, 31521, 31521.3 and Stats.1973, Chapter 69; County Employees Act of 1937; Board Order No. 81 of May 25, 1976, Board Order 104 of August 28, 1979, Board Order No. 74 of January 5, 1999 and Board Order No. 52 of December 4, 2007.

NUMBER OF MEMBERS

Nine, and one alternate.

APPOINTMENT

Membership shall be as follows:

- a. County Treasurer, Ex Officio Member
- b. Two elected by active General Members
- c. Four positions appointed by the five Board of Supervisors. The five Supervisors nominate appointees on a rotational bases. Every third year, there are appointees nominated by the supervisorial districts. If an appointee leaves the Board of Retirement prior to the expiration of his term, the Supervisor that originally made the nomination will nominate a new appointee whose expiration of office will be the same as that of the person he is replacing
- d. One elected by active safety members
- e. One elected by retired members
- f. One alternate elected by safety members Sheriff/Fire group not represented

TERM OF OFFICE

Three years beginning January 1, and ending December 31.

COMPENSATION*

Payment authorized to the four appointed members by the Board of Supervisors and the member appointed by retired members at the rate of \$100 per day, prorated for less than eight hours of work in a single day, which would equate to \$12.50 per hour. The number of hours compensated cannot exceed 32 hours in a single month, effective January 1, 2008.

MEETINGS

First Wednesday of each month, at 9:00 a.m., in Room 810 Gateway Plaza, 300 N. Lake Avenue, Pasadena, 91101-4199. Special meetings may be called at any time by the Chairman or Secretary or by any five members.

DUTIES

Serves as the governing body of the Los Angeles County Employees Retirement Association (LACERA). Oversees administrative functions of the retirement system, including the approval or denial of applications for disability retirement. (Retirement systems investments and funding matters are the responsibility of the Board of Investments.)

OATH

Required.

ROTATIONAL SCHEDULE BOARD OF RETIREMENT

| <u>Begin term Jan. 1</u> | <u>End term Dec.31</u> | <u>Supervisorial District to make appointment</u> |
|---------------------------------|-------------------------------|--|
| 2003 | 2005 | 4 |
| 2003 | 2005 | 1 |
| 2004 | 2006 | 5 |
| 2005 | 2007 | 2 |
| 2006 | 2008 | 3 |
| 2006 | 2008 | 4 |
| 2007 | 2009 | 1 |
| 2008 | 2010 | 5 |
| 2009 | 2011 | 2 |

| | | |
|------|------|---|
| 2009 | 2011 | 3 |
| 2010 | 2012 | 4 |
| 2011 | 2013 | 1 |
| 2012 | 2014 | 5 |
| 2012 | 2014 | 2 |
| 2013 | 2015 | 3 |
| 2014 | 2016 | 4 |
| 2015 | 2017 | 1 |
| 2015 | 2017 | 5 |
| 2016 | 2018 | 2 |
| 2017 | 2019 | 3 |
| 2018 | 2020 | 4 |
| 2018 | 2020 | 1 |
| 2019 | 2021 | 5 |
| 2020 | 2022 | 2 |

Created on:

*Revised: 1/1/2008