

## LOS ANGELES GRAND AVENUE AUTHORITY

### AUTHORITY

Joint Powers Agreement No. 74604, Board Order No. 15 of September 2, 2003.

### NUMBER OF MEMBERS

Five Directors.

### APPOINTMENT

Board of Directors to be appointed as follows:

- a. County of Los Angeles - Supervisor of District where properties are located
- b.\* County of Los Angeles - Chief Executive Officer
- c. City of Los Angeles - Councilperson of District where properties are located
- d. City of Los Angeles - Chief Executive Officer of the Community Redevelopment Agency (CRA), or other such person appointed by the CRA Board
- e. Governor's Representative (Non-voting)

### TERM OF OFFICE\*

Indefinite - The term as Director of each of the County Supervisor, the CEO, the Councilperson, and the CRA Representative shall be coterminous with each such Director's respective term of office as County Supervisor, CEO, Councilperson, and Chief Executive Officer of the CRA, or until such time as the Authority is terminated, whichever occurs first. In the case of the person who is the CRA Representative but not also the Chief Executive Officer of the CRA, such person shall serve until replaced by the CRA Board or until such time as the Authority is terminated, whichever occurs first.

## **COMPENSATION**

None.

## **MEETINGS**

Meetings of the Board of Directors may be called by the Chairperson or any two (2) Directors. The Board of Directors shall hold at least one regular meeting each year at which time the Board of Directors will evaluate the progress of the Authority and its Real Property Negotiator.

## **DUTIES**

To provide for the marketing and development of the Properties and the redevelopment of the Park Property, and to provide for the exercise of all common powers possessed by the Contracting Parties and all powers provided to the Authority by the Act or by any other law now in effect or hereafter enacted.

The Authority shall have the power to make and enter into contracts, land lease agreements or sales agreements, to employ agents and employees, and to take all actions which may be necessary and/or helpful in connection with the marketing and development of the Properties including, but not limited to, the acquisition, holding or disposition of property, or the incurring of liabilities or obligations or the extension of credit or lending of funds, all as provided in this Agreement. The Authority shall also have the power, acting as the agent for the County, to issue Requests for Qualifications and/or Proposals and to evaluate developer responses for the redevelopment of the Park Property. Any development concepts for any of the Parcels shall include adherence to the Agency's Living Wage, Equal Benefits, Service Worker Retention/Hiring and Contractor Responsibility policies.

## **OATH**

Not required.

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\*Revised: 3/01/2009